

22nd January 2014

Dear Powers Customer,

Re: Price Rise Notification effective 1st April 2014

This letter serves as notification of a 4.8% price increase which will be put into effect, April 1st, 2014.

DEWALT and Bostitch branded products are excluded from this increase.

This increase is caused by the continued rise in the costs of manufacturing, international freight, and depreciation of the Australian dollar.

We are continually working with our international suppliers to minimise our price increases and we have adjusted the price increase so that you, our loyal customers are least affected.

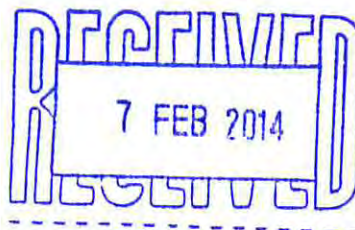
Our Powers representatives will work with you on specific items where further pricing negotiations are needed.

Our first priority, as always, is to maintain the highest level of service and commitment to our distribution base.

Yours sincerely,



Dean Chamings
Managing Director
Powers Fasteners Australasia



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