

11th June 2013

Dear Powers Customer,

Re: Price Rise Notification effective 1st August 2013

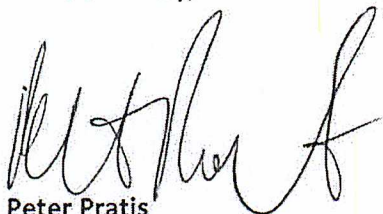
This letter serves as a notice regarding the **3% price increase** which our company plans to put into effect, August 1st 2013.

This increase is caused by the continuing rise in the costs of raw material, packaging and International freight.

Rest assured that Powers has worked diligently with our international suppliers to reduce that price increase to the smallest amount possible and have adjusted the increase so that you, our loyal customers are least affected.

Our Powers representatives will work with you on specific discounts where further pricing negotiations are needed. Our priority as always is to maintain the high level of service and commitment to our distribution base.

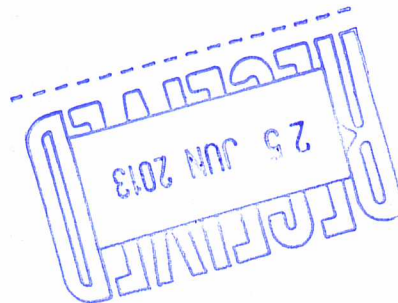
Yours sincerely,



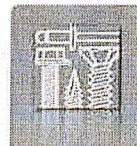
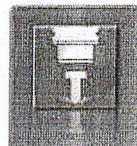
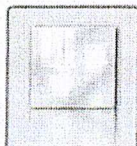
Peter Pratis
National Commercial Manager
Powers Fasteners Australasia



E-MAILED



www.powers.com.au



VIC

T: 03 8795 4600
F: 03 8787 5899

NSW

T: 02 4634 7600
F: 02 4648 3139

QLD

T: 07 3441 9300
F: 07 3441 9399

WA

T: 08 9408 9600
F: 08 9303 4477

SA

T: 08 8161 3000
F: 08 8443 6565

FNQ

T: 0439 083 646
F: 07 4036 1374

NT

T: 0439 083 930

NZ

T: +64 9415 2425
F: +64 9415 2627